

Message Text

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ACTION EB-11

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 PRS-01

TAR-02 SCEM-02 INT-08 AGR-20 RSR-01 EUR-25 /179 W

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R 061425 Z APR 73

FM AMEMBASSY PORT OF SPAIN

TO SECSTATE WASHDC 5212

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E. O. 11652: N/ A

TAGS: EFIN TD

SUBJ: INVESTMENT INFORMATION FOR FY74 FACT BOOK

REF: STATE A-1975

1. NO GOTT DATA AVAILABLE ON FOREIGN INVESTMENTS HERE. TRINIDAD IS EXAMPLE OF COUNTRY IN WHICH ONE US COMPANY (TEXACO) DOMINATES US INVESTMENT IN PETROLEUM SECTOR, WHICH IS MAJOR AREA FOR US INVESTMENT, AS WELL AS TOTAL US INVESTMENT. TEXACO UNWILLING DIVULGE ITS INVESTMENT OR CASH FLOW FIGURES TO US.

2. EMBASSY ESTIMATE OF BOOK VALUE TOTAL FOR ALL US DIRECT INVESTMENT AT END OF 1971 IS APPROXIMATELY \$550 MILLION. SECTORAL BREAKDOWN WOULD BE NONE IN MINING AND SMELTING (\$20 MILLION ALCOA BAUXITE AND ALUMINA TRANSSHIPMENT STATION INCLUDED IN " OTHER INDUSTRIES"), \$380 MILLION IN PETROLEUM (\$70 MILLION W. R. GRACE & CO. NATURAL GAS- BASED AMMONIA AND UREA PLANT INCLUDED IN MANUFACTURING), \$90 MILLION IN MANUFACTURING, AND \$80 MILLION IN OTHER INDUSTRIES. BECAUSE OF CONFIDENTIALITY PROBLEM MENTIONED IN REPAIR, REQUEST THAT ONLY ESTIMATE OF TOTAL FOR ALL INDUSTRIES BE USED IN UNCLASSIFIED FORM.

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3. FOR 1971 WE ESTIMATE NET CAPITAL OUTFLOW AT \$80 MILLION, REINVESTED EARNINGS AT \$30 MILLION, AND EARNINGS AT \$65 MILLION. INTEREST, DIVIDENDS AND BRANCH EARNINGS UNKNOWN THOUGH PROBABLY SMALL. THESE FIGURES ARE VERY ROUGH ESTIMATES BASED ON ATTRIBUTION OF PORTIONS OF MAJOR ONGOING INVESTMENTS TO 1971, AND EXTRAPOLATIONS FROM GOTT AND INTERNATIONAL ORGANIZATION FIGURES. PETROLEUM PROBABLY ACCOUNTS FOR CLOSE TO 95 PERCENT OF NET CAPITAL OUTFLOW AND REINVESTED EARNINGS AND 85 PERCENT OF EARNINGS, BUT A COMPLETE SECTORAL BREAKDOWN WOULD BE SHEER GUESSWORK.

4. DIRECT TRINIDADIAN INVESTMENT IN THE US IS NEGLIGIBLE. TOTAL DIRECT FOREIGN INVESTMENT IN TRINIDAD AND TOBAGO IN 1971 ESTIMATED AT \$950 MILLION, WITH UK ACCOUNTING FOR \$200 MILLION, CANADA FOR \$100 MILLION, AND THE NETHERLANDS FOR \$50 MILLION.

5. STATEMENT ON INVESTMENT CLIMATE POUCHED APRIL 6.
MARSHALL

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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